

27 January 2016

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By Electronic lodgement -3 Pages

Q & A with CEO of Sky and Space Global

Q&A with Meir Moalem - Founder and Chief Executive Officer of Sky and Space Global (UK)

As announced on 3 December 2015, the Company ('Burleson Energy Ltd", ASX: BUR) signed a binding agreement to acquire Sky and Space Global (UK) Ltd ("SSG"). SSG is a UK incorporated company by Israeli Aerospace and Satellite industry experts, and plans to deploy Nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

Mr. Meir Moalem: Meir is a founder and is the Chief Executive Officer of SSG. Meir was a jet fighter pilot, Lt. Col (Res.) of the IAF, has over 20 years of experience in management, R&D and operation of state-of-the-art projects in Space Systems and Unmanned Aerial Systems, among those acting as a deputy squad commander and leading the MEIDEX experiment on Space Shuttle Columbia (STS-107) as project manager for Israel's first astronaut flight. Meir's experience has also included managing Israel's satellite projects such as Ofek and Tecsar.

Meir has a B.Sc. in Physics and computer sciences (with honors) and an M.A. from the Diplomacy and National Security executive program (with honors). Currently he is working on his PhD in national security and space programs in Tel Aviv University, Israel. Meir also received the Israel National Defense award in 2009.

Q&A with Meir Moalem, CEO of SSG

Q: Meir tell us a bit about your management background

A: I've been managing large R&D operations ever since I was a jet fighter pilot in the IAF, leading technical developments in space systems, unmanned aerial systems and also in the Israeli astronaut project. I have more than 20 years of experience managing large scale operations, with demanding schedule and budget constraints.



Q: What is SSG all about? what are your business goals?

A: SSG is aiming to develop a communication infrastructure that will allow bi-directional voice and data communication anywhere, anytime at an affordable cost, based on a global constellation of Nanosatellites. In addition to existing market of satellite voice and data communication, this will allow about 4 billion people that are not currently connected due to lack of cellular and ground infrastructure to receive communication services.

Q: So this is another "WiFi anywhere"?

A: No, definitely not. We specifically chose not to deal with wide-band applications which are much more demanding than what we plan, and will take some years to mature.

Q: What so important about Nano-satellites, is it only because they're cheap?

A: Well, price of one satellite is only the tip of the iceberg, being lightweight means that launch cost is also low, but nanosatellites are now the fastest technology adopting, mass production satellites in the business. Using Nano-satellites will allow us not only to push down overall CAPEX, but also keep up with technology improvement and improving our overall capacity and services.

Q: Why SSG was incorporated only recently, and why in the UK?

A: Although we have just incorporated SSG, the leading team (e.g. Meir, Meidad, Maya and Yonatan) have been working together on this project 'below the radar' for the past few years. After 12 months of initial study and design we came up with a business and technical plan to support this, and since then we've been talking with key design, engineering, software and hardware sub-contractors to assemble the best team. We decided not to incorporate a company until we had reached an advanced point in negotiations with our key financing partners, and, depending upon their location achieve the correct tax and corporate structuring following legal and tax advice. And I am happy we have reached that point now.

We chose to incorporate in the UK, since we intend to be a global service provider and the UK has a very good ecosystem for new space industries (i.e. government investments and endorsements, regulations and legal support).

Q: Is this why you don't have a website and you did not update your LinkedIn pages?

A: Yes, exactly. Once the deal is completed we will announce our new roles to the world, and have our website (as well as all other media channels) up and running.

Q: What are your plans for the near future?

A: We believe in hard work and risk reduction, so within 18 months from kickoff we will demonstrate the capabilities of the new infrastructure communication network using 2-3 nanosatellites, after which we'll commence the next phase.



Q: Are you planning to come the Australia and talk with potential SSG investors?

A: I am looking forward to the opportunity to travel to Australia in March to meet with the BUR board, with potential investors and talk directly to the Australian shareholders.

About Sky and Space Global (UK) Ltd

The core SSG business is to construct a low cost communication infrastructure based on Nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the Nano-satellites to give a global coverage.

Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilizing their unique IP-nanosat software protocols.

For further details, please contact:

Alexander Sundich – Company Secretary +61 28252 6177